

Global Perspective

Gold: Gold climbed for a second day after data showing the weakest pace of U.S. hiring in more than a year dampened the outlook for interest rate increases. Immediate delivery in London after rising to US\$ 1,218.92 an ounce was traded at US\$ 1,217.11 Monday early afternoon in Singapore. June delivery was traded at US\$ 1,217.10 at COMEX. Gold added 2.8 percent this year as investors assessed data for clues on when the Federal Reserve may raise rates. The figures released on Friday showed U.S. payrolls expanded the least since December 2013.

Crude Oil: Saudi Arabia, the world's largest crude exporter, raised pricing for all May sales to Asia, after the country's oil minister said global demand was improving. It seems that the Saudis have established a good market share in Asia, May price offered is 30 cents higher than that of April. Global crude use is improving despite the global glut. Oil prices rose more than one U.S. dollar a barrel in early Asian trade on Monday after Brent tumbled as much as 5 percent on Thursday.

Silver: Silver for immediate delivery climbed 0.2 percent to US\$ 17.1023 an ounce at COMEX.

Data Announcements

Following data is expected to be announced today and tomorrow around given times:

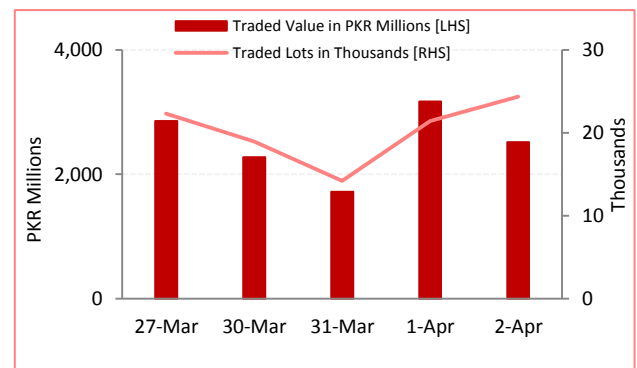
	Time (PST)	Currency	Impact	Details
06-April-2015	12:00 pm	EUR	High	Spanish Unemployment Change
	05:30 pm	USD	High	FOMC Member Dudley Speaks
	07:00 pm	USD	High	ISM Non-Manufacturing PMI
07-April-2015	06:30 am	AUD	High	Retail Sales m/m
	09:30 am	AUD	High	Cash Rate
	01:30 pm	GBP	High	Services PMI

PMEX Market Overview

On Thursday at Pakistan Mercantile Exchange (PMEX) value traded was PKR 2.52 billion and number of lots traded was 24,380.

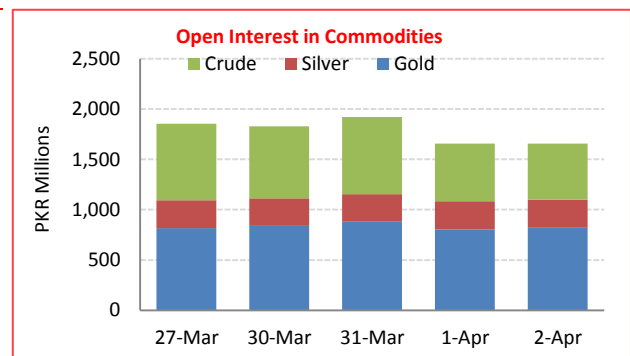
PMEX Commodity Index increased by 0.54 percent and closed at 2,560.

Major business was contributed by crude oil amounting to PKR 1.84 billion followed by gold (PKR 607 million), silver (PKR 68 million) and cotton (PKR 2.6 million)



PMEX Market Trend

Open interest in crude oil declined by 3 percent to PKR 559 million. The total open interest at the Exchange remained near PKR 1.7 billion, decreasing from the previous day's PKR 1.7 billion. Positions in gold were at PKR 826 million contributing to 50 percent of the total open interest. A change of 2 percent was observed in the open interest of silver.



PMEX Open Interest Summary – April 02, 2015

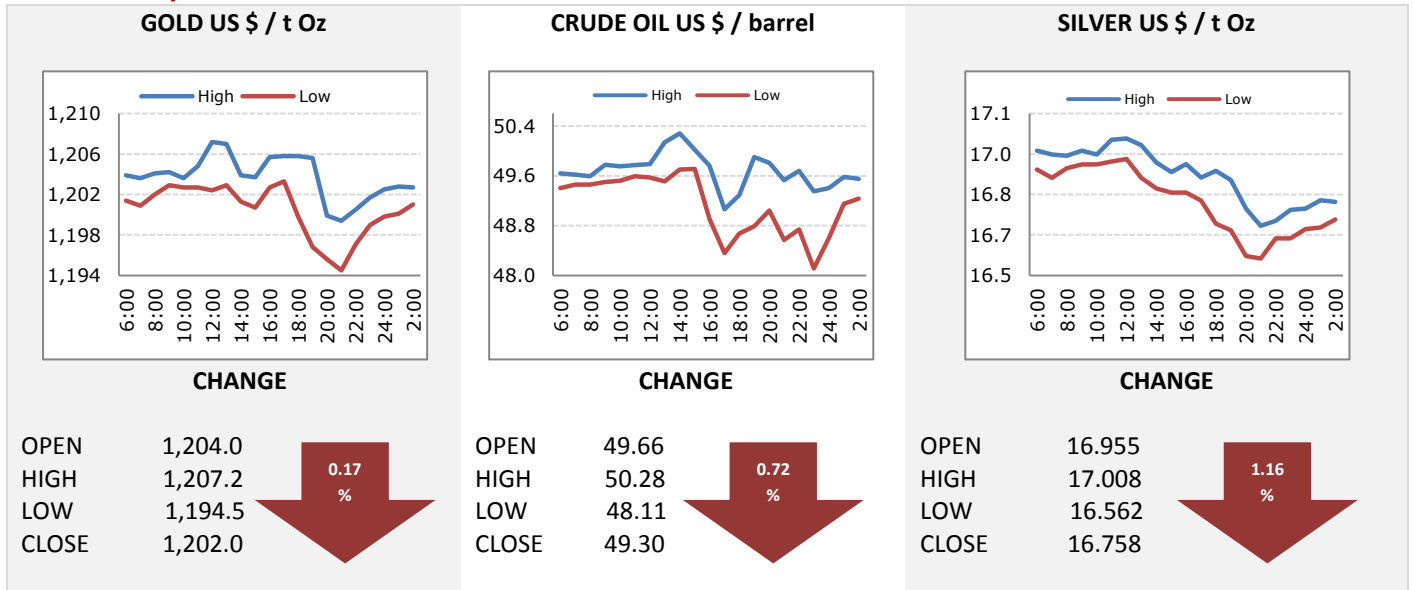
	CRUDE 10	CRUDE 100	GO1 OZ	GO10 OZ	GO100 OZ	SL500 OZ	TOLA GOLD	ICOTTON	SL10 OZ	SL100 OZ	Grand Total
OI - Lots	2,636	843	2,176	427	3	259	11	1	599	247	7,202
OI - Value (Millions)	133	426	266	523	37	220.9875	0.53	0	10	42	1,659
Market Trend	NL	NL	NL	NL	NS	NL	NS	NL	NL	NL	NL

Open Interest | NL = Net Long | NS = Net Short | Value = PKR

Price Returns Summary	Gold	Silver	Crude
Return Close/Open %	1.74	1.89	3.69
Difference in Open and Close (\$)	20.80	0.32	1.80
Range Day (Max – Min)/Open %	1.05	2.63	4.37
Difference in Max & Min (\$)	12.70	0.45	2.17
Average Return (1 Hour) %	0.27	0.57	1.13
Volatility (1 Hour) %	0.15	0.26	0.70
Return to Volatility Ratio (1 Hour)	1.85	2.19	1.63
Intraday Volatility %	0.68	1.20	3.19

Crude oil price saw a decline of 0.72 percent as the deal for the National Iranian Oil Company (NIOC) to ship 100,000 barrels per day (bpd) of condensate from August was made before Thursday's framework. Precious metals increased by more than 1.5 percent whereby maintaining a return to volatility ratio close to 2 percent for the last trading day.

PMEX Hourly Price Movements



Term of the Day

Trailing Stop Loss Order

کے ذریعے سٹاپ لاس آرڈر کو بار بار قاعدے کے مطابق تبدیل کیا جاتا ہے۔ اگر آپ رجحان کے اختتام تک نفع کھینچنا چاہتے ہیں تو آپ کو سٹاپ لاس آرڈر قاعدے کے مطابق بار بار تبدیل کرنا ہو گا۔ تاکہ نہ صرف نقصان کا خطرہ ختم ہو جائے بلکہ نفع بھی ساتھ ساتھ محفوظ ہوتا رہے یہاں تک کہ آپ کی ٹریڈ رجحان کے اختتام پر Trailing Stop Loss Order سے مکمل ہو جائے

Futures Trading 101:

PMEX is offering Futures Trading 101, biweekly free of cost training sessions, scheduled every Tuesday and Thursday from 3:00 pm to 5:00 pm at PMEX premises. The training is specially designed for market participants to provide an in-depth knowledge of commodity fundamentals, technical analysis and listed products at PMEX. In addition, it also equips trainees with hands on experience with the Trading System at PMEX. To register, log on to www.pmex.com.pk

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