

Global Perspective

Gold: Gold extended its decline from a one-week high, retreating for a third day, as investors weighed performance of the global economy against tension between Ukraine and Russia. Immediate delivery contract was down by 0.4 percent to US\$ 1,280.41 an ounce and traded at US\$ 1,280.68 Tuesday afternoon in Singapore. December contract slid to US\$ 1,281.50 at COMEX from US\$ 1,287.40 on August 29.

Crude Oil: WTI fell amid speculation that weakening manufacturing from Germany to China will cap demand for oil. October contract was down 14 cents to US\$ 95.82 a barrel at NYMEX this afternoon Sydney time. Floor trading in the U.S. was closed yesterday for the Labor Day holiday.

Data Announcements

Following data is expected to be announced today and tomorrow around given times:

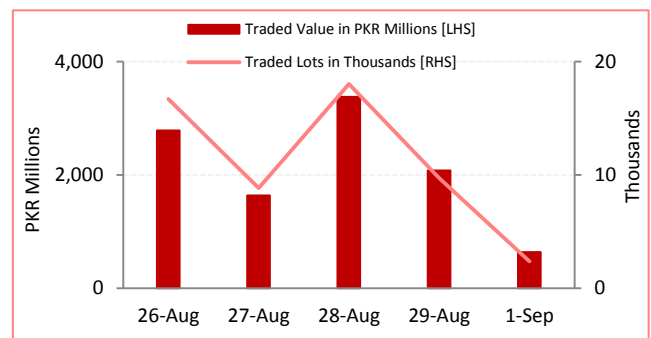
	Time (PST)	Currency	Impact	Details
02-Sept-2014	12:00 pm	EUR	Medium	Spanish Unemployment Change
	01:30 pm	GBP	High	Construction PMI
	07:00 pm	USD	High	ISM Manufacturing PMI
03-Sept-2014	06:30 am	AUD	High	GDP q/q
	01:30 pm	GBP	High	Services PMI
	11:00 pm	USD	Medium	Beige Book

PMEX Market Overview

On Monday at Pakistan Mercantile Exchange (PMEX) value traded was PKR 636 million and number of lots traded was 2,373.

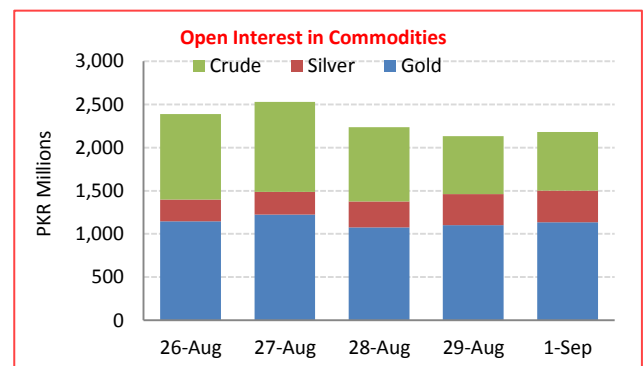
PMEX Commodity Index closed at 2,988.

Major business was contributed by crude oil amounting to PKR 375 million followed by gold (PKR 251 million) and silver (PKR 09 million).



PMEX Market Trend

Overall open interest showed a negligible change for the last trading day due to less price movements, as there was a holiday in U.S. A total of PKR 2.1 billion in net open positions was maintained within the Exchange.



PMEX Open Interest Summary – 01 September 2014

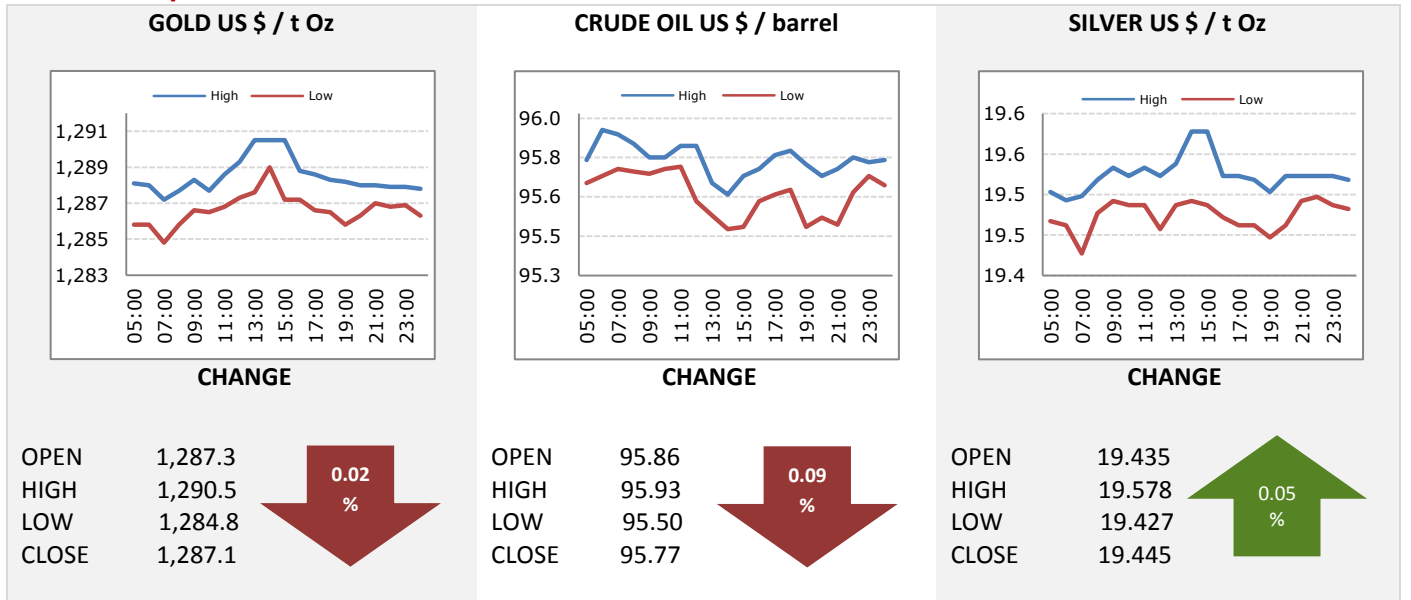
	CRUDE 10	CRUDE 100	GO1 OZ	GO10 OZ	GO100 OZ	GOLD	MTOLA GOLD	TOLA GOLD	SL10 OZ	SL100 OZ	SL500 OZ	Grand Total
OI - Lots	3,491	344	3,096	471	8	1	3	1	2,093	437	237	10,182
OI - Value (Millions)	342	337	409	622	106	0.4	0.0002	0.05	42	87	237	2,182
Market Trend	NL	NL	NL	NL	NL	NL	NL	NS	NL	NL	NL	NL

Open Interest | NL = Net Long | NS = Net Short | Value = PKR

Price Returns Summary	Gold	Silver	Crude
Return Close/Open %	-0.02	0.05	-0.09
Difference in Open and Close (\$)	(0.20)	0.01	(0.09)
Range Day (Max - Min)/Open %	0.44	0.78	0.45
Difference in Max & Min (\$)	5.70	0.15	0.43
Average Return (1 Hour) %	0.15	0.25	0.15
Volatility (1 Hour) %	0.05	0.09	0.06
Return to Volatility Ratio (1 Hour)	2.90	2.79	2.45
Intraday Volatility %	0.23	0.42	0.29

Commodity prices depicted slight changes throughout the last trading day, as overall thin trade was conducted within U.S. markets since it was closed for a holiday. Gold prices remained stagnant with a volatility of 0.05, resulting in a return to volatility ratio of 2.90. Silver prices were relatively volatile with return to volatility ratio of 2.79. Crude oil prices also fell due to thin trade.

PMEX Hourly Price Movements



Term of the Day

Trailing Stop Loss Order

کے ذریعے سٹاپ لاس آرڈر کو بار بار قاعدے کے مطابق تبدیل کیا جاتا ہے۔ اگر آپ رجحان کے اختتام تک نفع کھینچنا چاہتے ہیں تو آپ کو سٹاپ لاس آرڈر قاعدے کے مطابق پارہا تبدیل کرنا ہو گا۔ تاکہ نہ صرف نقصان کا خطرہ ختم ہو جائے بلکہ نفع بھی ساتھ ساتھ محفوظ ہوتا رہے یہاں تک کہ آپ کی ٹریڈ رجحان کے اختتام پر Trailing Stop Loss Order سے مکمل ہو جائے

Futures Trading 101:

PMEX is offering Futures Trading 101, biweekly free of cost training sessions, scheduled every Tuesday and Thursday from 3:00 pm to 5:00 pm at PMEX premises. The training is specially designed for market participants to provide an in-depth knowledge of commodity fundamentals, technical analysis and listed products at PMEX. In addition, it also equips trainees with hands on experience with the Trading System at PMEX. To register, log on to www.pmex.com.pk

Talk to Us

Pakistan Mercantile Exchange
3-B, 3rd Floor, Bahria Complex IV,
Ch. Khaliq-uz Zaman Road, Gizri,
Karachi, Pakistan.

UAN: +92-21-111-623-623

FAX: (92-21) 35155022/23

For subscription and further information please

email us : info@pmex.com.pk



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